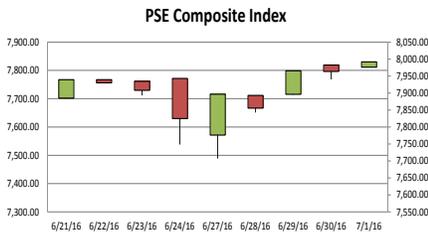




ECONOMIC INDICATORS

	6.9	1.60	
▶ Q1 2016 Gross Domestic Product		▶ May 2016 Inflation Rate	
	-5.7	7.5	
▶ Q1 2016 Consumer Confidence		▶ Q1 2016 Auto-buying Intention	
	46.92		
▶ Daily Peso – Dollar Exchange Rate			



GLOBAL WATCHLIST



UN urges action over UK race abuse

The United Nations urges Britain to act after a spate of racially motivated hate crimes in the wake of the vote to leave the EU.

[▶ FULL STORY](#)

MACROECONOMIC SNAPSHOT

Duterte to issue FOI executive order soon

The new occupant of Malacañang wants to accomplish in his first few days in office something his predecessor failed to deliver in six years.



[▶ FULL STORY](#)

DOF chief: Expect massive infra investments, tax reform under Duterte

Finance Secretary Carlos Dominguez III said the new government will carry out a wide gamut of initiatives ranging from an infrastructure buildup and tax reform to easing traffic congestion and enhancing the Public-Private Partnership (PPP) program, in step with President Duterte's 10-point socioeconomic agenda.



[▶ FULL STORY](#)

FINANCIAL TRENDS

Banks' real estate exposure up

Local banks hiked their exposure to the volatile property sector by more than a fifth during the first quarter as both home buyers and developers secured more loans from a year ago, central bank data showed.



[▶ FULL STORY](#)

INDUSTRY NEWS

Drilon bill to give Duterte emergency powers to fix traffic

Senate President Franklin Drilon on Friday filed a bill seeking to grant President Rodrigo Duterte emergency powers to address the perennial traffic problem not only in Metro Manila but also in other major urban areas as well.



[▶ FULL STORY](#)

INTERNATIONAL

BMW Outsell Mercedes in June to Narrow U.S. Luxury Sales Gap

BMW AG's namesake brand outsold Mercedes-Benz and Toyota Motor Corp.'s Lexus last month in the U.S. as all three of the market's largest sellers of luxury autos ended the first half behind their year-earlier totals.



[▶ FULL STORY](#)

